



## **The New Hampshire Automobile Dealers Association *Members Only Dealer Bond Program***

**The Members Only Dealer Bond Program is made possible through the endorsement of Willis Northern New England, Inc. and Western Surety. This program is offered to any member that meets the criteria required through the application process, including, obtaining a credit report and, if applicable, the possibility of the review of financial statements of the dealership.**

The New Hampshire dealer bond law (RSA 261:98):

- The bond amount was increased to \$25,000 for all dealers; and (All dealers [anyone selling more than five vehicles per year] in New Hampshire must obtain this \$25,000 bond to become licensed and do business in the state.)
- The bond covers default or nonpayment of dealer checks for the purchase of vehicles; the failure of the dealer to provide the consumer with a valid title, free of all liens; the dealer's intentional or knowing failure to disclose actual mileage; and stolen vehicles.

The premium for this \$25,000 bond is:

One-Year	\$125
Two-Year	\$219 (prepaid)
Three-Year	\$313 (prepaid)

Please submit your application to:

Willis of Northern New England, Inc.  
Attention: Colleen Rioux  
P.O. Box 40, 31 Court Street  
Auburn, ME 04210  
1-800-464-1203 or  
Fax to: 207-784-8230  
E-mail: [colleen.rioux@willis.com](mailto:colleen.rioux@willis.com)